

Balance Sheet 06/30/2011

Assets

<u>Assets</u>				\$0.00
<u>Bank/Brokerage Accounts</u>		\$0.00		
<u>Paypal</u>		\$0.00		
<u>BofA Checking</u>		\$171,374.87		
<u>PNC Checking</u>		\$2,761.31		
<u>Schwab Brokerage</u>		\$394,083.45		
<u>Partner Holdings</u>		\$0.00		
<u>USTC-IF Holdings</u>	CNY 6,000.00	\$909.16		
<u>USTC EF Holdings</u>	CNY 2,795,541.46	\$423,597.83		
<u>Undeposited Funds</u>				\$0.00
<u>AR-CNY</u>			CNY 1,000.00	\$151.53
<input type="text"/>				\$(9,770.00)
Total Assets				\$983,108.14

Liabilities

<u>Liabilities</u>				\$0.00
<u>Credit Card</u>				\$0.00
<u>Unissued Awards - CNY</u>	CNY 0.00	\$0.00		
<u>AP-CNY</u>	CNY 0.00	\$0.00		
<u>AP-USD</u>				\$0.00
Total Liabilities				\$0.00

Equity

<u>Equity</u>				\$0.00
<u>Opening Balances in CNY</u>	CNY 3,242,504.06	\$491,324.38		
<u>Opening Balances in USD</u>				\$499,617.52
<u>Retained Earnings</u>				\$0.00
Retained Losses				\$7,833.76
Unrealized Losses				\$2.41
Total Equity				\$983,105.74

**Total Liabilities &
Equity**

\$983,105.74