

# Balance Sheet 03/31/2011

## Assets

<u>Assets</u>				\$0.00
<u>Bank/Brokerage Accounts</u>		\$0.00		
<u>Paypal</u>		\$0.00		
<u>BofA Checking</u>		\$136,401.16		
<u>PNC Checking</u>		\$2,761.31		
<u>Schwab Brokerage</u>		\$392,441.91		
<u>Partner Holdings</u>		\$0.00		
<u>USTC-IF Holdings</u>	CNY 0.00	\$0.00		
<u>USTC EF Holdings</u>	CNY 2,794,541.46	\$423,447.81		
<u>Undeposited Funds</u>				\$903.32
<u>AR-CNY</u>			CNY 0.00	\$0.00
<u>AR-USD</u>				\$0.00
<b>Total Assets</b>				<b>\$955,955.51</b>

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## Liabilities

<u>Liabilities</u>				\$0.00
<u>Credit Card</u>				\$0.00
<u>Unissued Awards - CNY</u>			CNY 0.00	\$0.00
<u>AP-CNY</u>			CNY 0.00	\$0.00
<u>AP-USD</u>				\$0.00
<b>Total Liabilities</b>				<b>\$0.00</b>

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<u>Equity</u>				\$0.00
<u>Opening Balances in CNY</u>			CNY 3,242,504.06	\$491,326.13
<u>Opening Balances in USD</u>				\$499,617.52
<u>Retained Earnings</u>				\$0.00
<b>Retained Losses</b>				<b>\$34,988.14</b>
<b>Unrealized Losses</b>				<b>\$2.40</b>
<b>Total Equity</b>				<b>\$955,953.11</b>

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**Total Liabilities &  
Equity**

**\$955,953.11**

**Exchange rate**

CNY 1.00 \$0.15153