

## Balance Sheet 12/31/2023

<b>Assets</b>			
<u>Assets</u>			
<u>Bank/Brokerage Accounts</u>			
<u>Google Checkout Fees</u>		\$ 37.72	
<u>Morgan Stanley Brokerage</u>		\$ 423,770.36	
<u>Paypal AF Credit DONOTUSE</u>		\$ 57.91	
<u>BofA Checking</u>		\$ 71,496.33	
<u>Paypal AF Paypal</u>		\$ 1,374.98	
<u>Schwab Brokerage</u>		\$ 1,040,692.79	
<u>Partner Holdings</u>			
<u>Benevity Holding</u>		\$ 5,620.20	
<u>Secretary Office Holdings</u>	CNY 2,000.00	\$ 299.42	
<u>Stripe Holding</u>		\$ 977.70	
<u>USTC EF Holdings</u>	CNY 1,404,278.34	\$ 210,234.65	
<u>USTC EF/IF Disputed</u>	CNY 45,750.00	\$ 6,849.24	
<u>USTC-IF Holdings</u>	CNY 358,364.92	\$ 53,650.85	
<u>AR-USD</u>			\$ 1,000.00
<b>Total Assets</b>			<b>\$1,816,062.15</b>
<b>Liabilities</b>			
<u>Liabilities</u>			
<u>Other Liabilities - CNY</u>			CNY 88,092.50 \$ 13,188.34
<u>Unissued Awards - CNY</u>			
<u>Unissued New Student Awards</u>	CNY 55.00	\$ 8.23	
<u>Unissued Teaching Awards</u>	-CNY 180,000.00	-\$ 26,947.82	
<b>Total Liabilities</b>			<b>-\$13,751.25</b>
<b>Equity</b>			
<u>Equity</u>			
<u>Opening Balances in CNY</u>			CNY 3,242,504.06 \$ 485,435.61
<u>Opening Balances in USD</u>			\$ 498,331.80
<u>Retained Earnings - CNY</u>			-CNY 611,000.00 -\$ 91,472.87
<u>Retained Earnings - USD</u>		\$ 1,963,802.58	
<u>2011-CNY</u>	-CNY 843,600.00	-\$ 126,295.44	
<u>2011-USD</u>		\$ 160,336.26	
<u>2012-CNY</u>	-CNY 1,119,400.00	-\$ 167,585.49	
<u>2012-USD</u>		\$ 147,786.91	
<u>CNY</u>	-CNY 9,011,147.99	-\$ 1,349,059.87	
<u>USD</u>		\$ 113,870.33	
<b>Retained Earnings</b>			<b>\$194,663.52</b>
<b>Unrealized Losses</b>			<b>\$5,837.46</b>
<b>Total Equity</b>			<b>\$1,823,975.89</b>
<b>Total Liabilities &amp; Equity</b>			<b>\$1,810,224.64</b>

**Total Liabilities & Equity**

**\$1,010,224.04**